GOVERNMENT OF ANDHRA PRADESH ABSTRACT

MA&UD Department – Karimnagar Municipal Corporation – Karimnagar water supply Improvement Scheme with HUDCO Loan - Administrative sanction for Rs.24.50 Crores - Accorded – Further Orders - Issued.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (A1) DEPARTMENT

G.O.Ms.No.674

Dated: 26-09-2008 Read the following:

1.G.O. Ms. No. 553, M.A. & U.D. (A1) Department Dated: 31-10-2006.

2. Govt. Memo No. 17323/A1/2006-1, Dated: 17-10-2006.

3.From the ENC (PH), Hyd. Lr.No.553/T6/KMNR/ /HUDCO/2008-09, dated 12-9-2008.

ORDER:

In the G.O. Ist read above, orders were issued according administrative sanction for Rs.24.50 Crores (Twenty Four Crores and Fifty Lakhs only) for Karimnagar Water Supply Improvement Scheme with the following funding pattern and also standing guarantee for the HUDCO assistance subject to payment of Guarantee Commission @ 2%;

 HUDCO Loan (90%)
 22.05 Crores

 ULB Share (10%)
 2.45 Crores

 Total:
 24.50 Crores

- 2. The above HUDCO Loan component shall be met within the available revolving bulk guarantee of Rs.700.00 Crores, as the Govt., is provided with continuous revolving Bulk Guarantee of Rs.700.00 Crores with HUDCO to take up water supply and other schemes.
- 3. The Engineer-in-Chief (PH), Hyderabad is requested to take necessary action accordingly.
- 4. This order issues with the concurrence of Finance (Expr.M&F) Deptt., vide their U.O.No.27822/344/A1/Expr.M&F/2008, dated 25-9-2008.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.C.V.S.K.SARMA
PRINCIPAL SECRETARY TO GOVERNMENT

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The Engineer-in-Chief (PH), Hyderabad.

Copy to:

The Commissioner & Director of Municipal Administration, A.P., Hyderabad.

The Commissioner, Karimnagar Municipal Corporation.

The Managing Director, APUFIDC, Hyderabad.

The Regional Chief, HUDCO, Hyderabad.

SF/SC.

// Forwarded by Order //

SECTION OFFICER